

CASH FLOW STATEMENT
in the period from 01.01. to 31.03.2022.

(in RSD thousand)

ITEM		ADP code				Amount	
						01.01.-31.03.2022.	01.01.-31.03.2021.
1		2				3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	5.280.505	4.775.355
1.	Interest	3	0	0	2	2.905.945	2.855.313
2.	Fees	3	0	0	3	2.316.024	1.776.208
3.	Other operating income	3	0	0	4	58.536	143.834
4.	Dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	3.171.476	2.670.886
5.	Interest	3	0	0	7	391.220	323.514
6.	Fees	3	0	0	8	819.818	458.995
7.	Gross salaries, salary compensations and other personal expenses	3	0	0	9	722.691	689.216
8.	Taxes, contributions and other duties charged to income	3	0	1	0	174.538	185.819
9.	Other operating expenses	3	0	1	1	1.063.209	1.013.342
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	2.109.029	2.104.469
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	0	0
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	1.001.835	15.316
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	876.523	0
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	0	0
14.	Increase in other financial liabilities	3	0	1	9	125.312	15.316
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	0	0
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	28.488.067	4.487.591
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	11.474.104	3.182.713
17.	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	0	996.227
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	17.010.496	302.455
20.	Decrease in other financial liabilities	3	0	2	6	0	0
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	3.467	6.196
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	0	0
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	25.377.203	2.367.806
22.	Profit tax paid	3	0	3	0	73.042	189.071
23.	Dividends paid	3	0	3	1	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	0	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	25.450.245	2.556.877
B	CASH FLOW FROM INVESTING ACTIVITIES						
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	213.399	2.359.312
1.	Investment in investment securities	3	0	3	5	213.399	2.359.312
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	0	0
3.	Sale of intangible investments, property, plant and equipment	3	0	3	7	0	0
4.	Sale of investment property	3	0	3	8	0	0
5.	Other inflow from investing activities	3	0	3	9	0	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	56.681	126.440
6.	Investment into investment securities	3	0	4	1	0	0
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	0	0
8.	Purchase of intangible investments, property, plant and equipment	3	0	4	3	56.681	126.440
9.	Purchase of investment property	3	0	4	4	0	0
10.	Other outflow from investing activities	3	0	4	5	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	156.718	2.232.872
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	0	0

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C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	0	1.322.456
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	0	1.322.456
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	502.620	107.006
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	395.545	0
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	107.075	107.006
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	0	1.215.450
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	502.620	0
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	6.495.739	8.472.439
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	32.291.886	7.580.994
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	891.445
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	25.796.147	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	78.211.971	55.791.428
I.	EXCHANGE RATE GAINS	3	0	6	8	0	31.771
J.	EXCHANGE RATE LOSSES	3	0	6	9	28.090	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	52.387.734	56.714.644

Person responsible for preparing the financial statement

[Signature]

Legal representative of the Bank

[Signature]

In Belgrade,
on 15.04.2022.

